

EMBASSY OF INDIA HANOI

# **INDIA NEWSLETTER**

(BRINGING YOU THE LATEST NEWS ON INDIA AND INDIA-VIETNAM RELATIONS)

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# **INDEX**

- Seven years of Jan Dhan Yojana – World's largest Financial Inclusion Programme
- Vietnam's leaders congratulate India on 75th Independence Day
- PM dedicates renovated complex of Jallianwala Bagh Smarak at Amritsar to the nation
- India sees record single-day high of over 10.4 million Covid-19 vaccine doses
- India's UNSC
   Presidency Ends
   With "Substantive"
   Outcomes On Key
   Issues

### Seven years of Jan Dhan Yojana – World's largest Financial Inclusion Programme



The Prime Minister's Jan Dhan Yojana (PMJDY), India's National Mission for Financial Inclusion - the world's largest financial inclusion programme - completed seven years of successful implementation. In his tweet to mark the occasion, Prime Minister Shri Narendra Modi applauded the untiring efforts of all those who contributed to its success and described the initiative that has forever transformed India's development trajectory and the campaign for people's empowerment. More than 430 million beneficiaries banked under PMJDY since its inception, amounting to Rs. 1.46 trillion (US\$20 billion).

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# Vietnam's leaders congratulate India on 75th Independence Day



On the occasion of India's #75thIndependenceDay on 15 August 2021, President of Vietnam H.E. Mr. Nguyen Xuan Phuc and Prime Minister H.E. Mr. Pham Minh Chinh sent separate congratulatory messages to President of India, Shri Ram Nath Kovind and Prime

Minister Shri Narendra Modi, conveying their warm greetings to the Government and the people of India.

The leaders of Vietnam praised India's achievements in national development, including in the fight against COVID-19, and lauded India's standing and contributions in the region and the world. They expressed satisfaction over multifaceted developments in the Comprehensive Strategic Partnership between India and Vietnam over the years and expressed confidence that this partnership will continue to grow in strength, bringing tangible benefits to the peoples of the two countries and contributing to the regional and global peace, stability and prosperity.

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# PM dedicates renovated complex of Jallianwala Bagh Smarak at Amritsar to the nation



Prime Minister Shri Narendra Modi dedicated the renovated complex of JallianwalaBaghSmarak at Amritsar to the nation through video conference on 28 August.

Addressing the event, the Prime Minister remarked that JallianwalaBagh is the place which inspired countless revolutionaries and fighters to die for the freedom of India. The massacre on 13 April 1919 became the

immortal story of our freedom struggle, due to which we are able to celebrate the AmritMahotsav of freedom today. On such an occasion, dedication of JallianwalaBagh Memorial in the modern version in the 75 year of independence is an opportunity of great inspiration for all.

### INDIA'S GROWTH STORY

- Finance Minister launches the National Monetisation
   Pipeline
- FDI equity inflow grows by 168% in the first three months of F.Y. 2021-22 (US\$ 17.57 billion
- Exports up 45
   per cent to USD
   33.14 billion in
   August
- India's estimated GDP growth rate in Q1 2021-22 touched 20.1%
- NTPC commissions India's largest Floating Solar PV Project

# INCREDIBLE INDIA

Dances of India

### India sees record single-day high of over 10.4 million Covid-19 vaccine doses



India saw a record single-day high of more than 10.4 million Covid-19 vaccine doses being administered on 31 August. This comes just five days after India witnessed the first day of administration of 10 million vaccine doses. Union Health Minister Mansukh Ma ndaviya lauded the entire country for the achievement of more than 10 million doses for the second day. So far, India's Covid-19 vaccination coverage has crossed the 700 million mark. The past few weeks have seen a significant increase in daily Covid-19 vaccine doses administered. Well over half of India's eligible population has now received at least the first dose of the vaccine.

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# **India's UNSC Presidency Ends With "Substantive" Outcomes On Key Issues**



Under India's presidency in August, the UNSC successfully steered the discussions on various peace and security issues that are on its agenda, including Afghanistan, Myanmar, Syria, Yemen, and the Middle East Peace Process.

India began its Presidency with a high-level signature event on maritime security presided over by PM Modi, the first time the Prime Minister of India

chaired the Security Council. The event was the first time when there was a comprehensive debate on the holistic concept of maritime security. The first Presidential Statement on the concept was also adopted. EAM S Jaishankar chaired the two other signature events - on Peacekeeping and Technology on August 18 and the briefing on ISIL/Da'esh on August 19, which showcased India's strong commitment to peacekeeping.

The Presidency ended with the first resolution being adopted by the Council on the situation in Afghanistan following the takeover of Kabul by the Taliban on the penultimate day of India's Presidency of the Security Council for the month of August.

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#### **INDIA'S GROWTH STORY**

#### **Finance Minister launches the National Monetisation Pipeline**





Union Minister for Finance and Corporate Affairs, Smt Nirmala Sitharaman, on 23 August launched the asset monetisation pipeline of Central ministries and public sector entities: 'National Monetisation Pipeline (NMP Volumes 1 & 2)'. The pipeline has been developed by NITI Aayog, in consultation with infrastructure line ministries, based on the mandate for 'Asset Monetisation' under Union Budget 2021-22. NMP estimates aggregate monetisation potential of Rs 6 trillion through core assets of the Central Government, over a four-year period, from FY 2022 to FY 2025. Union Minister Nirmala Sitharaman said, "The Asset Monetisation programme is necessary for creating employment opportunities, thereby enabling high economic growth and seamlessly integrating the rural and semi-urban areas for overall public welfare."

# BILATERAL & EMBASSY'S CORNER

- India presents
   Vietnam 300
   Oxygen
   Concentrators
   and 100 Metric
   Tons of Liquid
   Medical Oxygen
- Indian and Vietnamese Navies held bilateral maritime exercise
- Webinar on "India-Vietnam Cultural Confluence: The Heritage of Oc Eo and Champa Cultures"
- Webinar on "Covid-19 and its Management through Ayurveda" by CGI and INCHAM
- Webinar on "Cultural Meet between India and Vietnam"

# FDI equity inflow into India grows by 168% in the first three months of F.Y. 2021-22 (US\$ 17.57 billion)

Measures taken by the Government of India for FDI policy reforms, investment facilitation and ease of doing business have resulted in increased FDI inflows. The following trends in India's Foreign Direct Investment are an endorsement of its status as a preferred investment destination amongst global investors:

- India has attracted total FDI inflow of US\$ 22.53 billion during April-June 2021, which is 90% higher the corresponding period last year (US\$ 11.84 billion).
- FDI equity inflow grew by 168% in the first three months of financial year 2021-22 (US\$ 17.57 billion) compared to the corresponding period one year ago (US\$ 6.56 billion).



 Automobile Industry has emerged as the top sector during the first three months of financial year 2021-22 with 27% share of the total FDI Equity inflow, followed by Computer Software & Hardware (17%) and Services Sector (11%) respectively.

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# India's exports up 45 per cent to USD 33.14 billion in August

According to the Ministry of Commerce's provisional data, India's exports jumped 45.17 per cent to USD 33.14 billion in August in segments like engineering, petroleum products, gems and jewellery and chemicals, even as the trade deficit widened to USD 13.87 billion. Particularly, imports in August rose 51.47 per cent to USD 47.01 billion, as against USD 31.03 billion in the corresponding month of 2020. The trade deficit stood at USD 55.9 billion during April-August this fiscal as compared to USD 22.7 billion during the same period of the previous year. Exports during April-August 2021 grew by 66.92 per cent to USD 163.67 billion.

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# India's estimated GDP growth rate in Q1 2021-22 touched 20.1%



The National Statistical Office (NSO), Ministry of Statistics and Programme Implementation has released the estimates of GDP for Q1 of 2021-22, along with

corresponding quarterly estimates of expenditure components of the GDP. Accordingly, real GDP has strongly bounced back in the Q1 of the FY 2021-22 with growth rate of 20.1% as against the contraction of 24.4% witnessed in the Q1 of FY 2020-21.

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### NTPC commissions India's largest Floating Solar PV Project



The National Thermal Power Corporation (NTPC) Ltd, has commissioned the largest floating solar PV project of 25MW on the reservoir of its Simhadri thermal station in Visakhapatnam, Andhra Pradesh. This is also the first solar project to be set up under the Flexibilisation Scheme, notified by the Government of India in 2018. he Solar PV project

was inaugurated today by Shri Sanjay Madan, RED (WR2 & SR), NTPC. This floating solar project has the potential to generate electricity from more than 1 lakh solar PV modules. This would not only help to light around 7,000 households but also ensure at least 46,000 tons of CO2e are kept at arm's length every year during the lifespan of this project. The project is also expected to save 1,364 million litres of water per annum. This would be adequate to meet the yearly water requirements of 6,700 households.



# **INCREDIBLE INDIA**

#### **Dances of India**



From classical and traditional to folk and tribal, there are various dance forms in India. The most popularly recognised classical dance forms are eight, which find themselves steeped in a rich mythological and religious history and have been mentioned in the ancient Hindu text of Natya Shastra. These are Bharat Natyam (Tamil Nadu), Sattriya

(Assam), Manipuri (Manipur), Kathak (northern and western India), Odissi (Odisha), Kuchipudi (Andhra Pradesh and Telangana), Kathakali (Kerala), Mohiniyattam (Kerala).

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#### **BILATERAL RELATIONS & EMBASSY'S CORNER**

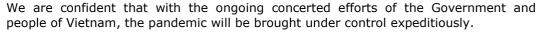
# India presents Vietnam 300 Oxygen Concentrators and 100 Metric Tons of Liquid Medical Oxygen



The Indian Navy Ship INS AIRAVAT arrived in Ho Chi Minh City on 30 August carrying 300 Oxygen concentrators and 100 tons of Liquid Medical Oxygen as a friendly contribution from the Government of India to help the Government and people of Vietnam in their ongoing efforts to deal with the COVID-19 pandemic in hotspot regions. The supplies were handed over by the Consul General of India at Ho Chi Minh City, Dr. Madan Mohan Sethi to the city authorities on 31 August 2021.



As close friends and partners, India and Vietnam have supported each other in their fight against the COVID-19 pandemic. Indian people greatly appreciated the medical supplies from the people and Government of Vietnam to India in June this year when India was facing a serious wave of the pandemic. Now as Vietnam has been facing the fourth wave of the pandemic, the people and Government of India are trying their best to extend support to the people and Government of Vietnam in their fight against the pandemic.



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#### **Indian and Vietnamese Navies held bilateral maritime exercise**



On the occasion of India's #75thIndependenceDay, two Indian Naval Ships, INS RANVIJAY and INS KORA made a port call at Cam Ranh International Port in Vietnam from 15-18 August 2021. During the visit, #INSRanvijay and #INSKora held bilateral maritime exercise with Vietnam People's Navy frigate VPNS Ly Thai To (HQ-012) on 18 August 2021 after completing the three-day port call at Cam Ranh. The ship visits are part of India-Vietnam defence exchanges and the ongoing operational

deployment of the Indian Navy to the Southeast Asia and Indo-Pacific region.







The Embassy of India and Swami Vivekananda Culture Centre in Hanoi organized a webinar on "India-Vietnam Cultural Confluence: The Heritage of Oc Eo and Champa Cultures" on 20 August 2021 as part of a series of events commemorating the #75thIndependence Day of India and #AzadikaAmritMahotsav.

Ambassador Pranay Verma gave opening remarks highlighting the rich cultural and historical linkages between India and Vietnam and the importance of these linkages in promoting contemporary ties between the two countries. He also described the development partnership between India and Vietnam in conservation of cultural heritage like the My Son Cham temples in Quang Nam as an important emerging area of cultural cooperation between the two countries.

The event included presentation by two cultural experts from India and Vietnam, including Mr. Le Xuan Loi, Director of Center for Cham's Cultural Research; Dr. Birendra Nath Prasad, Assistant Professor, Centre for Historical Studies, Jawaharlal Nehru University.

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# Webinar on "Covid-19 and its Management through Ayurveda" by CGI and INCHAM



On 20th August, 2021, Consulate General of India in Ho Chi Minh City in collaboration with Indian Business Chamber in Vietnam (INCHAM) and Ministry of Ayush, Government of India organized a webinar on "Covid-19 and It's Management Through Ayurveda". The session was graced by Shri Pramod Kumar Pathak, Special Secretary, Ministry of Ayush along with Ayurvedic experts from India. Reinstating the importance of Ayurveda in promoting cultural and health diplomacy,

Ambassador Pranay Verma, in his opening remarks, mentioned Ayurveda as a holistic approach to the complete well-being of human beings.

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Consulate General of India in Ho Chi Minh City organized a webinar on "Cultural Meet Between India & Vietnam" on 18th August, 2021 to highlight the cultural and historical connection between the two countries. Ambassador Pranay Verma, in his opening remarks, pointed out the age-old civilisational connect between India and Vietnam, including the direct Buddhist influence which came from India as well as the discovery of Indian cultural icons in My Son. The Webinar heard the presentation and opinions of experts

including Dr. Amarjeeva Lochan, Deputy Dean of International Relations, University of Delhi; Assoc. Prof. Dang Van Thang, Head of Faculty of Archeology, HCMC USSH-cum-Standing Vice Chairman of HCMC Historical Science Association; Dr. Phan Anh Tu, Director, Center for Theoretical and Applied Culturology, HCMC USSH; and Dr. Le Thi Hang Nga, Deputy Editor in Chief, Journal for Indian and Asian Studies, Vietnam Institute of Indian and Southwest Asian Studies.